



PRESS RELEASE

PRC.bd proposes an alternative budget for FY 2013-2014

Dhaka, May 11, 2013: PRC.bd in their budgetary proposals for financial year 2013-2014 highlighted some important issues which could play a significant role in the development of the overall economic performances of the country. In their proposals they gave the most importance on education, whitening black money, small and medium enterprises, Padma Bridge financing, stock exchange, exports and imports.

Policy Research Centre Bangladesh (PRC.bd), a civil society think tank, has organized the programme at Conference Hall, PRC.bd on May 13, 2013 to analyze the performances of the previous budgets and to set proposals for FY 2013-2014.

The experts in the conference commented that with the on-going political crisis there is a strong possibility that the NBR will miss its target for revenue generation through its conventional channels of tax collections. Exports will increase compared to the last year but the percentage increase will be less than the previous year. The foreign remittance from the wage earners will continue to increase with the increased demand for workers from countries that had temporarily stopped recruitment. This sector has proven to be highly stable and has kept the foreign currency reserves at a level to cover 5 months imports for the country.

Chief Guest Prof.Dr.Anwarul Islam in his deliberation said that Government should work to promote the SME sectors as they are the key components of the economic development of the country and also can play a significant role in the reduction of the unemployment problem of her. He also said that Government should set budget emphasizing to provide quality education for her citizens and should review the previous budgets on education. However, he put more emphasis on the implementation of the Budget.

Around fifty experts were present in the conference and they all agreed on the issues proposed by PRC.bd for FY 2013-2014

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